CapProducts, Ltd.

A Member of THE PHOENIX FORGE GROUP

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June 4, 2022

To: Our Valued Customers

RE: New Seamless Nipple List Price Sheet – Effective Date July 4th

As a result of the continuing rise in raw material and operating expenses, CapProducts, Ltd. is announcing a new list price sheet for seamless pipe nipples. The new list price sheet is effective with shipments beyond July 1st.

Seamless Nipples: List Price Sheet CSMLS-722 supersedes CSMLS-422

Representing a 10% increase

CapProducts reserves the right to limit customer orders, based on historical sales data.

The CapProducts list price sheets may be printed from our web page; www.capproducts.com after June 16th.

On behalf of CapProducts employees, thank you for your continued support

Sincerely,

Mark McIntoshRachel WaldenJennifer MacLeodVice PresidentAccount ManagerAccount Manager